



Green Valley Recreation, Inc.
Statement of Financial Position

As of Date: **January 31, 2023** and Dec 31, 2022

	January 31, 2023	Dec 31, 2022
	Total	Total
ASSETS		
Current Assets		
Cash/Cash Equivalents	1,018,815	1,732,899
Accounts Receivable	848,171	197,896
Prepaid Expenses	165,638	207,263
Maintenance Inventory	23,044	23,044
Designated Investments (Charles S./SBH)		
Emergency - Fund	511,059 ⁽¹⁾	490,701 ⁽¹⁸⁾
MRR - Fund	8,385,340 ⁽²⁾	7,043,208 ⁽¹⁹⁾
Initiatives - Fund	2,608,206 ⁽³⁾	2,531,557 ⁽²⁰⁾
Pools & Spas - Fund	874,534 ⁽⁴⁾	576,963 ⁽²¹⁾
Total Designated Investments (CS/SBH)	12,379,138 ⁽⁵⁾	10,642,430 ⁽²²⁾
Undesignated Invest. (JP Morgan Long Term)	1,606,014 ⁽⁶⁾	1,565,673 ⁽²³⁾
Undesignated Invest. (JP Morgan)	4,118,187 ⁽⁷⁾	3,361,830 ⁽²⁴⁾
Investments	18,103,340 ⁽⁸⁾	15,569,933 ⁽²⁵⁾
Total Current Assets	20,159,008	17,731,035
Fixed Assets		
Contributed Fixed Assets	18,017,085	18,017,085
Purchased fixed Assets	27,934,246	27,908,195
Sub-Total	45,951,330	45,925,280
Less - Accumulated Depreciation	(26,864,829)	(26,748,166)
Net Fixed Assets	19,086,501 ⁽⁹⁾	19,177,114 ⁽²⁶⁾
Operating Lease ROU, Net of Accum. Amortization	467	467
Finance Lease ROU, Net of Accum. Amortization	111,355	111,355
Total Assets	39,357,331	37,019,971
LIABILITIES		
Current Liabilities		
Accounts Payable	519,874	514,060
Deferred Dues Fees & Programs	6,620,745	4,684,821
Accrued Payroll	198,549	153,683
Compensation Liability	-	-
MCF Refund Liability	194,304	197,120
In-Kind Lease Liability -Current	3,666	4,000
Operating ROU Liability - Current	439	439
Financing ROU Liability - Current	39,319	39,319
Total Current Liabilities	7,576,896	5,593,441
In-Kind Lease Liability - LT	50,667	50,667
Notes Payable	11,000	11,000
Financing ROU Liability - LT	84,261	84,261
Total Long Term Liabilities	145,928	145,928
TOTAL NET ASSETS	31,634,508 ⁽¹⁰⁾	31,280,602 ⁽²⁷⁾
NET ASSETS		
Temporarily Designated:		
Board Designated:		
Emergency	511,059 ⁽¹¹⁾	490,701 ⁽²⁸⁾
Maint - Repair - Replacement	8,385,340 ⁽¹²⁾	7,043,208 ⁽²⁹⁾
Initiatives	2,608,206 ⁽¹³⁾	2,531,557 ⁽³⁰⁾
Pools & Spas	874,534 ⁽¹⁴⁾	576,963 ⁽³¹⁾
Sub-Total	12,379,138 ⁽¹⁵⁾	10,642,430
Unrestricted Net Assets	18,901,464	20,638,172
Net change Year-to-Date	353,906 ⁽¹⁶⁾	-
Unrestricted Net Assets	19,255,369 ⁽¹⁷⁾	20,638,172
TOTAL NET ASSETS	31,634,508	31,280,602



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc. Summary Statement of Activities

YTD Period: 1 month period ending **January 31, 2023**

FY Budget Period: Jan 1, 2023 - Dec 31, 2023

	PRIOR YEAR COMPARISON				%	BUDGET COMPARISON				%	Fiscal Year Budget	Remaining FY Budget
	2022 YTD Actual	2023 YTD Actual	Year to Year Variance			YTD Actual	YTD Budget	YTD Variance				
Revenue												
Member Dues	583,243	588,607	5,363	1%	588,607	587,988	619	0.1%	7,055,850	6,467,243		
LC, Trans., Crd Fees.	111,819	106,487	(5,332)	(5%)	106,487	107,994	(1,507)	(1%)	756,945	650,458		
Capital Revenue	275,929	175,960	(99,969)	(36%)	175,960	271,862	(95,902)	(35%)	3,328,040	3,152,080		
Programs	26,005	14,636	(11,369)	(44%)	14,636	55,327	(40,691)	(74%)	225,310	210,675		
Instructional	53,066	55,516	2,450	5%	55,516	62,427	(6,911)	(11%)	333,997	278,481		
Recreational Revenue	79,070	70,151	(8,919)	(11%)	70,151	117,754	(47,602)	(40%)	559,307	489,156		
Investment Income	24,677	38,998	14,321	58%	38,998	20,482	18,517	90%	286,884	247,885		
Advertising Income	-	-	-	0%	-	-	-	0%	-	-		
Cell Tower Lease Inc.	1,193	3,873	2,680	225%	3,873	967	2,906	301%	34,195	30,322		
Comm. Revenue	1,193	3,873	2,680	225%	3,873	967	2,906	301%	34,195	30,322		
Other Income	20,003	7,795	(12,208)	(61%)	7,795	25,003	(17,208)	(69%)	80,281	72,486		
Facility Rent	-	920	920	0%	920	-	920	0%	6,000	5,080		
Marketing Events	-	-	-	0%	-	-	-	0%	-	-		
In-Kind Contributions	333	333	-	0%	333	-	333	0%	-	(333)		
Contributed Income	-	-	-	0%	-	333	(333)	(100%)	3,698	3,698		
Other Revenue	20,336	9,048	(11,288)	(56%)	9,048	25,337	(16,288)	(64%)	89,979	80,931		
Total Revenue	1,096,268	993,124	(103,144)	(9%)	993,124	1,132,383	(139,259)	(12.3%)	12,111,200	11,118,076		
Expenses												
Major Proj.-Rep. & Maint.	19,960	31,886	(11,926)	(60%)	31,886	46,137	14,251	31%	478,281	446,395		
Facility Maintenance	16,307	9,838	6,469	40%	9,838	14,960	5,122	34%	228,478	218,641		
Fees & Assessments	3,975	4,424	(449)	(11%)	4,424	15,890	11,467	72%	30,725	26,302		
Utilities	98,550	113,821	(15,271)	(15%)	113,821	104,037	(9,784)	(9%)	927,331	813,510		
Depreciation	135,842	116,663	19,179	14%	116,663	117,458	795	1%	1,409,492	1,292,829		
Furniture & Equipment	13,250	17,969	(4,719)	(36%)	17,969	29,917	11,948	40%	268,444	250,475		
Vehicles	2,107	7,091	(4,984)	(237%)	7,091	2,212	(4,879)	(221%)	101,012	93,920		
Facilities & Equipment	289,990	301,691	(11,701)	(4%)	301,691	330,611	28,920	9%	3,443,762	3,142,071		
Wages	306,682	333,156	(26,474)	(9%)	333,156	344,321	11,164	3%	4,336,945	4,003,789		
Payroll Taxes	29,201	30,008	(807)	(3%)	30,008	28,732	(1,276)	(4%)	347,276	317,268		
Benefits	97,269	89,752	7,517	8%	89,752	97,776	8,024	8%	1,039,578	949,826		
Personnel	433,152	452,916	(19,764)	(5%)	452,916	470,829	17,912	3.8%	5,723,800	5,270,883		
Food & Catering	2,214	467	1,747	79%	467	3,754	3,287	88%	32,211	31,744		
Recreation Contracts	56,789	42,711	14,078	25%	42,711	79,181	36,469	46%	413,188	370,476		
Bank & Credit Card Fees	32,983	35,602	(2,619)	(8%)	35,602	40,639	5,038	12%	71,896	36,295		
Program	91,986	78,780	13,207	14%	78,780	123,574	44,794	36%	517,295	438,515		
Communications	11,275	10,438	837	7%	10,438	11,870	1,432	12%	107,974	97,536		
Printing	3,891	5,248	(1,356)	(35%)	5,248	6,906	1,659	24%	104,407	99,159		
Advertising	1,723	3,298	(1,575)	(91%)	3,298	2,500	(798)	(32%)	22,524	19,226		
Communications	16,890	18,984	(2,094)	(12%)	18,984	21,276	2,292	11%	234,905	215,921		
Supplies	20,123	30,179	(10,056)	(50%)	30,179	22,560	(7,618)	(34%)	424,090	393,911		
Postage	488	-	488	100%	-	529	529	100%	20,909	20,909		
Dues & Subscriptions	1,634	(543)	2,177	133%	(543)	1,719	2,262	132%	16,710	17,253		
Travel & Entertainment	-	(268)	268	0%	(268)	-	268	0%	10,700	10,968		
Other Operating Expense	2,187	(3)	2,190	100%	(3)	2,219	2,223	100%	128,622	128,625		
Operations	24,432	29,364	(4,932)	(20%)	29,364	27,028	(2,336)	(9%)	601,031	571,667		
Information Technology	1,766	4,903	(3,136)	(178%)	4,903	6,371	1,468	23%	115,638	110,735		
Professional Fees	21,066	32,503	(11,438)	(54%)	32,503	24,524	(7,980)	(33%)	148,393	115,889		
Commercial Insurance	27,464	28,197	(733)	(3%)	28,197	26,211	(1,986)	(8%)	321,601	293,405		
Taxes	-	(276)	276	0%	(276)	-	276	0%	30,026	30,302		
Conferences & Training	10	434	(424)	(4,240%)	434	24	(410)	(1,677%)	39,515	39,081		
Employee Recognition	-	668	(668)	0%	668	-	(668)	0%	20,731	20,063		
Provision for Bad Debt	-	-	-	0%	-	-	-	0%	-	-		
Corporate Expenses	50,306	66,429	(16,123)	(32%)	66,429	57,130	(9,299)	(16.3%)	675,904	609,475		
Expenses	906,756	948,164	(41,407)	(5%)	948,164	1,030,447	82,283	8%	11,196,696	10,248,532		
Gross Surplus(Rev-Exp)	189,512	44,961	(144,551)	(76%)	44,961	101,936	(56,975)	(56%)	914,504	869,544		
Net Gain/Loss on Invest.	(486,803)	308,945	795,748	(219%)	308,945	-	308,945		-	(308,945)		
Net from Operations	(297,291)	353,906	651,197	(219%)	353,906	101,936	251,970		914,504	560,598		



Green Valley Recreation, Inc.
Statement of Changes in Net Assets
As of Date: January 31, 2023 and Dec 31, 2022

	Totals	Unrestricted		Emergency Reserve Fund	Maint - Repair - Replacement Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
		Unrestricted	Fixed Assets				
Net change in net assets-GVR	353,906 (16)	353,906	-	-	-	-	-
Transfers between unrestricted and reserves:							
Reserve Study Allocation	-	-	-	-	-	-	-
Principal Transfers							
Transfers For Funding	-	(1,504,557)	-	-	1,179,941	35,211	289,405
Transfers Prev. Yr. Surplus	-	-	-	-	-	-	-
Transfers Curr. Yr. Surplus	-	-	-	-	-	-	-
Transfers Between Funds	-	-	-	-	-	-	-
Depreciation	-	116,663	(116,663)	-	-	-	-
Disposal of Fixed Assets	-	-	-	-	-	-	-
Purchase & Contributed Fixed Assets	-	-	26,050	-	(19,632)	(6,418)	-
Withdrawals	-	6,634	-	-	(11,840)	5,206	-
Allocations of Net Change components:							
Investment income	-	(13,845)	-	249	7,140	3,599	2,857
Investment Expenses	-	19,029	-	(824)	(12,430)	(4,688)	(1,088)
Net Gains (Losses) in Investments	-	(270,020)	-	20,932	198,953	43,739	6,396
Net Change to January 31, 2023	353,906 (16)	(1,292,190)	(90,613)	20,358	1,342,132	76,648	297,570
Net Assets at, Dec 31, 2022	31,280,602 (27)	1,461,058	19,177,114 (26)	490,701 (28)	7,043,208 (29)	2,531,557 (30)	576,963 (31)
Net Assets as at, January 31, 2023	31,634,508 (10)	168,869	19,086,501 (9)	511,059 (11)	8,385,340 (12)	2,608,206 (13)	874,534 (14)
		19,255,369 (17)		12,379,138 (15)			

Footnotes refer to Statement of Financial Position and Statement of Activities



Green Valley Recreation, Inc.
Investment Portfolios
Changes and Market Values
Beginning of Year and Curent Month End

	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
Balance Dec 31, 2022 (at Market)	15,569,933 (25)	4,927,503 (24)	490,701 (18)	7,043,208 (19)	2,531,557 (20)	576,963 (21)
Changes since Jan 1, 2022:						
Principal Transfers	2,254,557	750,000	-	1,179,941	35,211	289,405
Investment income	21,618	7,774	249	7,140	3,599	2,857
Withdrawals	(32,684)	-	-	(31,472)	(1,212)	-
Investment Expenses	(19,029)	-	(824)	(12,430)	(4,688)	(1,088)
Net Change for 1 Months	2,224,462	757,774	(574)	1,143,179	32,910	291,174
Balance before Market Change at January 31, 2023	17,794,395	5,685,277	490,127	8,186,387	2,564,467	868,137
1 Months Net Change in Investments Gain/(Loss)	308,945	38,925	20,932	198,953	43,739	6,396
Balance at January 31, 2023 (at Market)	\$ 18,103,340 (8)	5,724,202 (7)	511,059.25 (1)	8,385,340 (2)	2,608,206 (3)	874,534 (4)

12,379,138 (15)

Footnotes refer to Statement of Financial Position and Statement of Activities